

# REMCO Business Services Inc.

222 N. Mountain Ave. ♦ Suite #209 ♦ Upland ♦ CA ♦ 91786 ♦ Phone (909) 946 – 1313 ♦ Fax (909) 946 – 1330

## 40% - 60% Split Contractual Agreement

The undersigned hereby agrees to transfer and assign for collection recovery by REMCO Business Services, Inc. (REMCO) together with all assignor rights, title, and interest therein for collection only. Assignor hereby grants unto REMCO full power to collect, bring legal action and discharge same. The fee will be 40% of the total monies collected. **NO COLLECTION, NO CHARGE.** The fee applies whether the debtor pays assignor or assignee. REMCO is authorized to endorse any and all negotiable instruments received by us in payment of any of these claims. REMCO is granted the authority to settle claims as they see fit where they feel it is in the best interest of the assignor.

Assignor agrees to hold REMCO harmless for any actions, direct or indirect, taken by assignor prior to assignment of any account to REMCO. REMCO agrees to hold assignor harmless for any action, direct or indirect, it takes after the assignment of the account to REMCO for collections.

**All legal costs and attorney fees which are advanced by REMCO will be recovered out of the first monies collected, even if the account is settled for less than the full amount due.** All accrued interest collected after placement will be retained by REMCO. Claims assigned in the future will be subject to these same terms and conditions unless superseded by a more recent contract. Assignor agrees to place accounts with REMCO for a minimum of eighteen (18) months. If the account is receiving funds as a result of collection efforts exercised by REMCO the account is not available for recall. If an account is in a non-paying status, the account can be recalled however not before the eighteen (18) month period has expired. Should an account be recalled before the expiration of the eighteen (18) month period, there shall be a charge in the amount of \$375.00 to reimburse REMCO for labor and expenses incurred while attempting to collect said account. Claims settled by the assignor during the process of collection will be subject to the 40-60 terms as stated above.

NAME OF BUSINESS OR ENTITY ASSIGNING ACCOUNT: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

PHONE: \_\_\_\_\_ CONTACT: \_\_\_\_\_

NAME OF CONTRACT BEING ASSIGNED: \_\_\_\_\_

DEFENDANTS NAME: \_\_\_\_\_

ASSIGNMENT AMOUNT: \_\_\_\_\_

\_\_\_\_\_  
DATE:

\_\_\_\_\_  
AUTHORIZED SIGNATURE

\_\_\_\_\_  
DATE:

\_\_\_\_\_  
REMCO Business Services, Inc.

\*IF YOU ARE FORWARDING THIS ACCOUNT AS A JUDGMENT ENFORCEMENT ACCOUNT  
PLEASE FORWARD A COPY OF THE JUDGMENT/ABSTRACT.